

New Mexico Rural Rehabilitation Corporation

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January 1, 2015

NOTICE TO BORROWERS

Effective January 1, 2015 changes have been made to the student loan application for NMRRC.

- **LOAN REPAYMENT PERIOD IS NOW 5 YEARS**
- **CO-SIGNORS: MUST HAVE CREDIT SCORE OF 650**
- **DUE TO COLLECTION PROBLEMS CO-SIGNORS MUST BE A NEW MEXICO RESIDENT**
- **NATURALIZED CITIZENS MUST PROVIDE PROOF OF NATURALIZATION**
- **DUE TO RATES OF RECIDIVISM NMRRC CAN NO LONGER MAKE LOANS TO CONVICTED FELONS.**